



5/31/2024

**AGREEMENT BETWEEN BAY SHORE PROPERTIES ASSOCIATION AND FERRELLGAS**

The Bay Shore Properties Association agrees to purchase propane from 6/1/2024 to 5/31/2025 at a fixed price of \$1.59 per gallon. Ferrellgas will secure the gallons to cover the period agreed to once an estimate is determined based on the number of customers in the group.

The following terms will also apply to the Agreement:

- Waived hazmat and Fuel Surcharge (Each customer will only pay for the propane and applicable taxes); no delivery fees will be applied
- Free system test upon change over and free change out of competitor’s tanks (see Fire Codes attached)
- Free Lease of tanks owned by Ferrellgas; 1000-gallon tanks require 1200 gallons per year or lease is \$80)
- Free hookup of monitors on Keep Full Customers and free tank monitoring to Keep Full Customers
- 2<sup>nd</sup> stage regulators, if needed at \$89 per regulator (1<sup>st</sup> stage on tank is part of the free lease)
- Polypipe or copper, if needed at \$5 per ft. plus \$125 per hour labor for trenching (we do not cut rock; a contractor will be required to cut any rock)
- Pump over fee at \$99 (no charge if 50% or less is in tank at change over)
- Emergency Services will be \$200 per Service Call unless it’s the result of Ferrellgas equipment failure (i.e., 1<sup>st</sup> stage regulator or tanks) or due to out of gas calls on Keep Full Customers
- 2<sup>nd</sup> year option of pricing at Conway Avg plus \$.87 updated monthly on the 1<sup>st</sup> of each month. Price would be locked for that month on the updated margin plus the \$.87 and will change from month to month based on Conway Avg Terminal.

Signed this day \_\_\_\_\_

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Bay Shore Drive Properties Association Representative

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Ferrellgas Account Manager

