

## Proposed Dues Increase

Jun 20, 2016

The board is recommending a dues increase to \$25 per year beginning in 2017. This is the first increase in at least 5 years.

This will add \$1100 to our revenues. If we reduce our annual special projects from \$2000 to \$1000 we should be able to stay in balance with a goal year-end balance of at least \$4000 which is about 90% of our projected fixed and variable annual expenses.

We have been staying afloat the last several years with the addition of grants to defray some project costs. In addition generous member donations have exceeded our \$200 goal and we thank you all for your contributions.

We plan to ask for donations to fund special projects beyond the \$1000 budget. This will allow members to fund special projects most appropriate to their interests and hopefully give members a greater sense of connection and control.

Our annual projects and fixed expenses include insurance, maintenance of the web page, maintenance and update of signs, maintenance, replacement and installing and recovering the buoys, speakers and guests at the fall dinner, Wisconsin Lakes Association dues, Annual picnic, Phragmites control, honoraria for recognition of service, printing and mailing expenses, directory costs, and miscellaneous office expenses.